Experts Committee to Suggest changes In Taxes Structure

337. SHRI M.V. CHANDRASHEKARA MURTHY:
SHRI V. SREENIVASA PRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government had constituted a high level experts Committee to recommend measures to make the existing tax system more elasticbroad-based and simple;

(b) whether the Committee has since submitted its report to the Government;

(c) if so, the details thereof and the changes proposed to be made in the existing tax structure; and

(d) if not, the time by which the Committee is likely to submit its report?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) Yes, Sir.

(b) No, Sir.

(c) Does not arise.

(d) Its interim report is expected shortly.

Single Window Clearance of Foreign Investment Proposals

338. SHRI SUDHIR SAWANT:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to start a single window system to facilitate expeditious clearance and execution of proposals of the Non-resident Indians and foreign companies to invest in the country;

(b) whether the Government propose to encourage and utilise the services of the Members of Parliament for attracting foreign investment in their constituencies;

(c) whether the Government are getting sufficient cooperation from Indian Missions abroad; and

(d) if so, the details of foreign investment attracted by various Indian Missions during the current year so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) A single window system to facilitate expeditious flow of foreign investment into the country has been set up in the Reserve Bank of India.

(b) to encourage flow of foreign investment into the country, assistance from all quarters including the Members of Parliament is welcome.

(c) to (d) Indian Missions abroad as well as other promotional agencies are contributing their best to publicise the recent liberalisations in the foreign investment policy in order to attract foreign investment into the country.

[*Translation*]

Negotiation with Oman for Cooperation in Defence Field

339. SHRI BARE LAL JATAV:

Will the Minister of DEFENCE be pleased to state:

(a) whether the Government propose to